

**BACKGROUND AND AGENDA FOR US-MENA PSD CONFERENCE
DECEMBER 12-13, 2007
DUBAI, UNITED ARAB EMIRATES (UAE)**

**U.S. – Middle East North Africa Private Sector Dialogue (US-MENA PSD) on
Implementing Effective Anti-Money Laundering/Counter-Terrorist Financing (AML/CFT)
Controls**

Background

This third conference of the US-MENA PSD will continue a direct dialogue between the banking sectors in the U.S. and MENA region, which began with an initial conference in Cairo, Egypt, in March 2006. This conference, in particular, will expand the issues of concern discussed at the second US-MENA PSD conference in December 2006, focusing on progress and challenges in the institutional development and implementation of AML/CFT controls in the U.S. and MENA banking sectors.

The purpose of the US-MENA PSD conferences is to: (i) raise awareness of terrorist financing and money laundering risks; (ii) facilitate a better understanding of effective practices and programs to combat such risks, and (iii) strengthen implementation of effective anti-money laundering/counter-terrorist financing (AML/CFT) controls. This conference will be hosted in Dubai, by the Union of Arab Banks, and with the support of the Bankers Association for Finance and Trade (BAFT), the Arab Bankers Association of North America (ABANA), the U.S. Department of the Treasury, and the Middle East/North Africa Financial Action Task Force (MENAFATF).

The third US-MENA PSD conference will open on the evening of December 11, 2007 with a cocktail reception. The second and third days of the conference will focus on substantive matters and discussion. The format for this conference is structured specifically to encourage maximum engagement from all participants, both financial institution representatives and regulators. There will be four main discussion topics and each will be presented briefly by a group of private sector panelists from each region followed by a brief discussion with regulators from both regions. The private sector panelists have been functioning as a working group in preparation for the third US-MENA PSD, and will present an outline of their discussion, questions and conclusions, which will be handed out to the audience. The audience should be fully engaged during the roundtable discussion. Each session will be followed by one hour of continued discussion with both the private sector participants and regulators. The purpose of this hour is to conclude the discussion on banking and examination practices and to examine harmonization of these practices and next steps.

***All speakers listed below are subject to change.*

Tuesday, December 11, 2007

16:00 Registration

19:00 Reception

Wednesday, December 12, 2007

Program Moderator for Conference:

The Program Moderator will deliver brief explanatory remarks on the format and objectives of sessions for the remainder of the conference.

The format for these sessions will be roundtable discussions presented and lead by the panelists. Each group of panelists has been functioning as a working group leading up to this conference and has produced a deliverable that will be handed out to you. Full audience engagement during the roundtable discussion is strongly encouraged. Each session will be followed by one hour of conclusions and next steps.

Program Moderator: Ms. Samar Baasiri, Head of Compliance, BankMed

8:30 – 9:45 Opening Ceremony

This session will open the conference and outline the basic objectives of the conference in identifying and overcoming challenges in the U.S. and MENA banking sector in developing and implementing effective AML/CFT controls. Organizers and participants have prepared for this conference: (i) by picking topics of concern to the banking community; (ii) identifying challenges in banking practices to address; and (iii) identifying the expectations of the regulatory community. The objective of the third US-MENA PSD conference is to harmonize banking and regulatory practices and the challenges identified in both communities.

- **Mr. Adnan Yousif, Chairman, Union of Arab Banks**
- **Mr. Patrick M. O'Brien, Assistant Secretary, U.S. Department of the Treasury**
- **Dr. Muhammad Baasiri, Chairman, US-MENA PSD**
- **H.E. Sultan Bin Nasser Al Suwaidi, Governor, Central Bank of the UAE and Chairman of National Anti-Money Laundering Committee** represented by **Mr. Abdulrahim Mohamed Al Awadi, Assistant Executive Director & Head of Anti-Money Laundering and Suspicious Cases Unit (AMLSCU) of the UAE and President of MENAFATF for year 2008.**
- **H.E. Mr. Umayya Toukan, Governor, Central Bank of Jordan and President of the MENA FATF**

9:45 – 10:00	Coffee Break
10:00 – 10:20	Keynote Speech: Dr. Fouad Matraji, General Manager, Board Member, Arab Finance House, Lebanon
10:20 – 11:45	<p><u>Session I Presentations and Initial Discussions: AML/CFT Controls and Correspondent Banking (Section 312 of the USA PATRIOT ACT and FATF Recommendation 7)</u></p> <p><i>This first half hour will begin with a discussion and presentation by private sector discussants (hand out deliverable, discussion, questions). The regulators will then join the discussion and comment on the topic. Questions and Answers will be taken in the last half hour.</i></p> <p>U.S. Private Sector Speakers: Mr. Tres Arnett (Lead), Director and Counsel, Pershing LLC Mr. Karim Rajwani, Global Head Anti-Money Laundering, RBC Centura Ms. Claudia Huesmann, Director, Forensic Services, KPMG Mr. Georges Korsun, Deloitte Financial Advisory Services LLP</p> <p>U.S. Regulators: Ms. Ann Jaedicke, Deputy Comptroller, Compliance Policy Office, Office of Currency Control Mr. Jonathan Polk, Vice President, AML Group in Bank Supervision, Federal Reserve Bank of New York Mr. Jamal El-Hindi, Associate Director, FinCEN</p> <p>MENA Private Sector Speakers: Ms. Tania Fabiani, Principal in Charge of Forensic, Deloitte & Touche LLP Mr. Hisham Jameea, General Manager, Compliance Unit Piraeus Bank Mr. Mohamed Mansour, Head AML, The Commercial Bank of Qatar</p> <p>MENA Regulators: Mr. Ahmed Al Thani, Head of FIU, Qatar Dr. Samir El Shahed, Executive Director, Egyptian Money Laundering Combating Unit Mr. Samir Ibrahimi, Head of FIU, Tunisia Mr. Michael Lesser, Managing Director, Qatar Financial Centre Regulatory Authority</p>
11:45 – 12:00	Coffee Break
12:00 – 13:00	<p>Further Discussion: Session I</p> <p><i>In this hour, both the private sector discussants and the regulators from both regions will continue the discussion and discuss conclusions, possibilities for harmonization, and next steps.</i></p>
13:00 – 14:30	<p>Lunch Keynote: TBD</p>
14:30 – 16:00	<u>Session II Presentations and Initial Discussion: Trade Finance and Trade Based Money Laundering</u>

U.S. Private Sector Speakers:
Mr. Barry Koch (Lead), Global Head AML, American Express Company
Professor John S. Zdanowicz, PhD, Florida International University & President of
International Trade Alert, Inc.
Mr. Paul Lee, Partner, Debevoise & Plimpton LLC

U.S. Regulators:
Mr. Sean O'Malley, Deputy Chief Investigator, Enforcement, Federal Reserve Bank of
New York
Mr. Timothy Leary, Senior Special Anti-Money Laundering Examiner, Federal Reserve Board

MENA Private Sector Speakers:
Ms. Samar Baasiri, Head Compliance, BankMed
Ms. Tania Fabiani, Principal in Charge of Forensic, Deloitte & Touche LLP (Abu Dhabi)
Mr. Jamal Saleh, Head of Risk Management, Commercial Bank of Dubai

MENA Regulators:
Mr. Ibrahim El Homsy, Senior Director, Head of Financial Investigation Administrative
Unit, Special Investigation Commission

16:00 – 16:30 **Coffee Break**

16:30 – 17:30 **Further Discussion: Session II**

17:30 – 18:00 **Panel Discussion: Islamic Banking**

Moderator: Dr. Fouad Matraji, General Manager, Board Member, Arab
Finance House, Lebanon

Panelists:
Mr. Niall Coburn, Senior Executive, Legal and Compliance, Al Khaliji (Qatar)
Mr. Waheed Rathore, SVP, Head of Group Compliance, Dubai Islamic Bank

19:30 **Gala Dinner Hosted by the Central Bank of UAE - National Anti-Money
Laundering Committee. (Venue: The Palace – The Old Town, Dubai)**

(Meeting point at: Metropolitan Palace hotel, buses will departure at 18:15)

End of Day 1

Thursday, December 13, 2007:

9:00 – 9:30 **Keynote Speech:
Mr. Abdalla AlKilani, Minister of Legal Affairs, League of Arab States**

9:30 – 11:00

Session III Presentations and Initial Discussion: AML/CFT Controls and Private Banking/PEPS (Section 312 of the USA PATRIOT ACT and FATF Recommendation 6)

U.S. Private Sector Speakers:

Mr. Karim Rajwani (Lead), Global Head Anti-Money Laundering, RBC Centura
Mr. Tres Arnett, Director and Counsel, Pershing LLC
Mr. Paul Lee, Partner, Debevoise & Plimpton LLC
Mr. Asad Choudhary, Deloitte Financial Advisory Services LLP

U.S. Regulators:

Mr. Daniel Sullivan, Supervising Examiner, Federal Reserve Bank of New York
Mr. Timothy Leary, Senior Special Anti-Money Laundering Examiner, Federal Reserve Board
Mr. Jamal El-Hindi, Associate Director, FinCEN

MENA Private Sector Speakers:

Mr. Bashir Nakib, Head Compliance Division, Lebanese Canadian Bank
Mr. Hany Abou El Fotouh First Vice President, Corporate Governance & Compliance Group Head, ABC Bank, Egypt
Mr. Patrick Marshall, Director, World-check
Mr. Michael Pereira, Senior Compliance Officer, Union National Bank
Ms. Aline Aziz, Assistant to the Chairman, AML research Professional, Credit Libanais
Mr. Chahdan Jebeyli, Group Head, Legal and Compliance Unit, Bank Audi

MENA Regulators:

Mr. Marc Hambach, Associate Director and Head of AML, Dubai Financial Services Authority

11:00 – 11:30

Coffee Break

11:30 – 12:30

Further Discussion: Session III

12:30 – 14:00

Lunch

Keynote: Mr. Gary S. Price, Federal Bureau of Investigation, Legal Attaché, U.S. Embassy in Abu Dhabi
- Sponsors Award distribution

14:00 – 15:30

Session IV Presentations and Initial Discussion: Red Flags, Typologies, System Challenges and Bank Secrecy

U.S. Private Sector Speakers:

Mr. John Byrne (Co-Lead), Regulatory Relations Executive, Global Compliance and Operational Risk, Bank of America
Mr. Rick Small (Co-Lead), Global AML Leader, GE Money
Mr. Barry Koch, Global Head AML, American Express Company
Mr. Sven Stumbauer, Director, Advisory, KPMG

U.S. Regulators:

Mr. John Jenkins, Case Manager, Federal Deposit Insurance Corporation
Ms. Ann Jaedicke, Deputy Comptroller, Compliance Policy Office, Office of Currency Control
Mr. Jonathan Polk, Vice President, AML Group in Bank Supervision, Federal Reserve Bank of New York

MENA Private Sector Speakers:

Mr. Bashir Nakib, Head of Compliance Division, Lebanese Canadian Bank
Mr. Hany Abou El Fotouh First Vice President, Corporate Governance & Compliance
Group Head, ABC Bank, Egypt

MENA Regulators:

Mr. Michael Lesser, Managing Director, Qatar Financial Centre Regulatory Authority
Mr. Marc Hambach, Associate Director and Head of AML, Dubai Financial Services
Authority
Dr. Samir El Shahed, Executive Director, Egyptian Money Laundering Combating Unit

15:30 – 16:00 Coffee Break

16:00 – 17:00 Further Discussion: Session IV

17:00 – 17:30 Concluding Remarks

- Dr. Muhammad Baasiri, Chairman of the US-MENA PSD
- Dr. Fouad Shaker, Secretary General, Union of Arab Banks
- Mr. Patrick M. O'Brien, Assistant Secretary, U.S. Department of the Treasury

20:30 Gala Dinner Hosted by UAB

End of Conference